

Financial Statements of

Saskatchewan Golf Association Inc.
operating as
Golf Saskatchewan

December 31, 2020

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying financial statements of **Saskatchewan Golf Association Inc.** operating as **Golf Saskatchewan** have been prepared by the Association's management in accordance with Canadian accounting standards for not-for profit organizations and necessarily include some amounts based on informed judgment and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The board of directors has reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, **Virtus Group LLP**, and their report is presented separately.



Executive Director



President



INDEPENDENT AUDITORS' REPORT

To the Members, Golf Saskatchewan

Opinion

We have audited the accompanying financial statements of **Saskatchewan Golf Association Inc.** operating as **Golf Saskatchewan** which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2020 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

INDEPENDENT AUDITORS' REPORT continued

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

March 25, 2021
Regina, Saskatchewan

VIRTUS GROUP LLP
Chartered Professional Accountants

GOLF SASKATCHEWAN
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020
(with comparative figures for 2019)

	<u>2020</u>	<u>2019</u>
Assets		
Current		
Cash	\$ 366,466	\$ 205,605
Short term investments (Note 4)	-	5,000
Accounts receivable	1,267	18,194
Inventory	17,782	15,286
Prepaid expenses	-	610
	<u>385,515</u>	<u>244,695</u>
Long Term		
Tangible capital assets (Note 3)	18,420	20,554
Investments (Note 4)	501,815	475,735
	<u>520,235</u>	<u>496,289</u>
	<u>\$ 905,750</u>	<u>\$ 740,984</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 17,810	\$ 15,530
Deferred revenue (Note 6)	238,192	239,373
	<u>256,002</u>	<u>254,903</u>
Net Assets		
Invested in tangible capital assets	18,420	20,554
Internally restricted for Golf Hall of Fame	12,480	14,110
Unrestricted surplus	618,848	451,417
	<u>649,748</u>	<u>486,081</u>
	<u>\$ 905,750</u>	<u>\$ 740,984</u>

See accompanying notes to the financial statements

Approved on behalf of the Board of Directors:




GOLF SASKATCHEWAN
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020
(with comparative figures for the year ended December 31, 2019)

	Invested in tangible capital assets	Internally restricted for Golf Hall of Fame	Unrestricted surplus	Total 2020	Total 2019
Balance - beginning of year	\$ 20,554	\$ 14,110	\$ 451,417	\$ 486,081	\$ 488,482
Excess (deficiency) of revenue over expenses	-	(1,630)	165,297	163,667	(2,401)
Purchase of tangible capital assets	4,132	-	(4,132)	-	-
Amortization of tangible capital assets	(6,266)	-	6,266	-	-
Balance - end of year	\$ 18,420	\$ 12,480	\$ 618,848	\$ 649,748	\$ 486,081

See accompanying notes to the financial statements

GOLF SASKATCHEWAN
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020

(with comparative figures for the year ended December 31, 2019)

	<u>2020</u>	<u>2019</u>
Revenue		
Saskatchewan Lotteries Trust Fund, Sport Division (Schedule 1)	\$ 406,031	\$ 318,688
Self Help (Schedule 2)	416,931	465,487
Tournaments and competitions	52,696	91,500
Unrealized gain (loss) on market value of investments	16,831	35,555
Investment income	6,388	6,661
Realized gain (loss) on sale of investments	2,432	1,101
Saskatchewan Golf Hall of Fame	-	8,223
	901,309	927,215
Expenses		
Administration (Schedule 3)	364,166	391,731
Capacity and Interaction (Schedule 4)	7,190	39,809
Participation and Interaction (Schedule 5)	50,108	110,851
Excellence (Schedule 6)	15,871	79,787
Membership Assistance Program (Schedule 7)	100,000	98,200
Charitable events	3,000	3,000
National fees	195,677	199,448
Saskatchewan Golf Hall of Fame	1,630	6,790
	737,642	929,616
Excess (deficiency) of revenue over expenses	\$ 163,667	\$ (2,401)

See accompanying notes to the financial statements

GOLF SASKATCHEWAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020
(with comparative figures for the year ended December 31, 2019)

	<u>2020</u>	<u>2019</u>
Cash provided by (used in) operating activities:		
Excess (deficiency) of revenue over expenses	\$ 163,667	\$ (2,401)
Amortization	6,266	7,055
	169,933	4,654
Changes in working capital accounts		
Accounts receivable	16,927	12,713
Inventory	(2,496)	1,254
Prepaid expenses	610	(610)
Accounts payable	2,280	(10,762)
Deferred revenue	(1,181)	24,435
	186,073	31,684
Cash provided by (used in) investing activities:		
Purchase of tangible capital assets	(4,132)	(8,440)
Net (purchase) redemption of investments	27,139	(21,447)
Decrease (increase) in market value of investments	(48,219)	(47,152)
	(25,212)	(77,039)
Change in cash during the year	160,861	(45,355)
Cash - beginning of year	205,605	250,960
Cash - end of year	\$ 366,466	\$ 205,605

See accompanying notes to the financial statements

GOLF SASKATCHEWAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
(with comparative figures for the year ended December 31, 2019)

1. Description of operations

Saskatchewan Golf Association Inc. ("Golf Saskatchewan" or the "Association") was incorporated under the *Non-profit Corporations Act, 1995* of Saskatchewan. The Association promotes and coordinates amateur golf in the province of Saskatchewan. The Association is exempt from income taxes under Section 149(1)(l) of the *Income Tax Act*.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The financial statements required management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. The financial statements reflect the following policies:

Financial instruments – recognition and measurement

Financial assets and financial liabilities are recorded on the statement of financial position when the Association becomes party to the contractual provisions of the financial instrument. All financial instruments are required to be recognized at fair value upon initial recognition, except for certain related party transactions. All other financial assets, except for investments, and financial liabilities are subsequently measured at amortized cost adjusted by transaction costs, which are amortized over the expected life of the instrument. Investments are measured at fair value.

Fair value is the amount at which a financial instrument could be exchanged at arm's length between willing, unrelated parties in an open market. Changes in fair values of financial assets and financial liabilities measured at fair value are recognized in excess of revenues over expenses.

When there is an indication of impairment and such impairment is determined to have occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted cash flows expected or the proceeds that could be realized from sale of the financial asset. Such impairments can be subsequently reversed if the value subsequently improves.

Inventory

Inventory is recorded at the lower of cost and net realizable value. Cost is determined based on the specific identification method.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization. Amortization is provided on a declining balance basis over the estimated useful life of the assets at the following annual rates:

Computers	40%
Equipment	30%
Furniture & fixtures	30%

GOLF SASKATCHEWAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
(with comparative figures for the year ended December 31, 2019)

2. Summary of significant accounting policies (continued)

Funds

The Golf Hall of Fame fund is an internally restricted fund established to hold funds raised in support of a Saskatchewan golf hall of fame.

Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable, if the amount can be reasonably estimated and collections are assured. Revenues received from the Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation are recorded as revenue in year to which the funding relates. Membership fees are recognized in the membership year, which coincides with the Association's fiscal year. Revenues from tournaments, clinics and are recognized when the event occurs. Investment revenue is recognized as it is earned. Fundraising and donation revenues are recognized when they are received.

Donations in kind

Donations of material and services are recorded at fair market value when received if the amount can be reasonably estimated and would otherwise have been purchased.

Contributed services

The work of Golf Saskatchewan is dependent on the services of many volunteers at amateur events as well as for the governance council and various committees. Since these services are not normally purchased and because of the difficulty in determining their fair value, donated services are not recorded in the statement of operations.

3. Tangible capital assets

	2020		2019	
	Cost	Accumulated Amortization	Net book value	Net book value
Computers	\$ 5,790	\$ 1,596	\$ 4,194	\$ 232
Office equipment	17,771	17,639	132	188
Equipment	67,203	53,109	14,094	20,134
	\$ 90,764	\$ 72,344	\$ 18,420	\$ 20,554

The Association purchased two computers at the end of the year, and thus no amortization expense was recorded on these assets for 2020.

At December 31, 2020, the Association had committed to purchase a SoloRider golf cart for \$16,420 using funds from the Adaptive Sport Equipment grant. See note 6.

GOLF SASKATCHEWAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
(with comparative figures for the year ended December 31, 2019)

4. Investments

	2020	2019
Redeemable GIC, matured November 25, 2020, 1.25% interest	\$ -	\$ 5,000
Total current investments	<u>\$ -</u>	<u>\$ 5,000</u>
 RBC A+ Unified Managed Account	 \$ 491,937	 \$ 466,417
Sport Legacy Fund investment (Note 5)	5,044	4,799
Cash surrender value of life insurance policy	4,834	4,519
Total long term investments	<u>\$ 501,815</u>	<u>\$ 475,735</u>

The RBC A+ Unified Managed Account is a structure which provides access to multiple investment managers within one account. The asset allocation of the account at year end was 49% equities and 48% fixed income (2019 – 48% equities and 48% fixed income), with an emphasis on high quality securities, income generation, downside protection and capital preservation.

At December 31, 2020, the asset allocation in the account was \$14,103 in cash, \$235,466 in fixed income and \$242,368 in equities. At December 31, 2019, the asset allocation in the account was \$14,082 in cash, \$226,212 in fixed income and \$226,123 in equities.

5. Sport Legacy Fund

The cash surrender value of the life insurance policy and investment in the Sport Legacy Fund consists of donations based on various programs and contributions by Sask Sport. These amounts are recorded as deferred revenue until amounts have been received. To qualify for an additional contribution by Sask Sport Inc., the Association is required to leave the original amount and any additional donations in the Legacy Fund for a minimum of five years.

6. Deferred revenue

During 2020, the Association received \$213,850 (2019 – \$224,200) from the Saskatchewan Lotteries Trust Fund for annual expenses which will occur in the following fiscal year. Deferred revenue includes the funds invested with the Sport Legacy Fund of \$9,878 (2019 – \$9,318), unspent Indigenous Sport Enhancement grant funds of \$1,464 (2019 - \$5,856) and unspent Adaptive Sport Equipment grant funds of \$13,000 (2019 - \$0).

7. Economic dependence

Golf Saskatchewan currently receives revenue in grants from Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. As a result, the Association is dependent upon the continuance of these grants to maintain operations at their current level.

8. Financial instruments

The Association recognized financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities and investments. The fair value of cash, accounts receivable, accounts payable, accrued liabilities and investments approximate their carrying value given the short-term nature of the amounts.

GOLF SASKATCHEWAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
(with comparative figures for the year ended December 31, 2019)

9. Financial risk management

The significant financial risks to which the Association is exposed are:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association is exposed to credit risk on the accounts receivable from its customers, however, does not have a significant exposure to any individual customer or member. The Association incurred \$0 (2019 - \$2,147) in bad debt expense in the current year. The Association's customers are mainly members of the Association.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association's exposure to liquidity risk is dependent on the receipt of funds from its operations and other related sources. Funds from these sources are primarily used to finance working capital and capital expenditure requirements and are considered adequate to meet the Association's financial obligations.

Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Association's investments in publicly traded securities expose the Association to market price risk as such investments are subject to price changes in the open market. The Association does not use any derivative financial instruments to alter the effects of this risk.

10. Contributed materials

During the year, the Association received donated golf products estimated at a value of \$20,000 (2019 - \$20,000).

11. Significant event

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. The Association continues to follow health advisories and mandatory requirements from local, provincial and national health and government organizations. The Association has continued to provide services to its members, although in person activities have been greatly reduced. The future impact of the pandemic on the Association's operations and finances, if any, is unknown at this time.

GOLF SASKATCHEWAN
Schedule of Revenue
FOR THE YEAR ENDED DECEMBER 31, 2020
(with comparative figures for the year ended December 31, 2019)

	<u>2020</u>	<u>2019</u>
Schedule 1 - Saskatchewan Lotteries Trust Fund, Sport Division		
Annual funding	\$ 222,400	\$ 215,900
Membership Assistance Program (Schedule 7)	100,000	98,200
Covid relief - Heritage Canada	79,240	-
Hosting - Regional	-	1,944
Indigenous Sport Enhancement Grant	4,391	2,644
	\$ 406,031	\$ 318,688
Schedule 2 - Self Help		
Internal		
Membership fees	\$ 405,035	\$ 416,113
Camp and clinic fees	2,619	15,040
External		
Fundraising, sponsorship and donations	2,640	5,785
Golf Canada grants	2,025	14,271
Jeux Canada Games Foundation	-	4,000
Merchandise sales	2,425	662
Other grants	2,187	9,616
	\$ 416,931	\$ 465,487

GOLF SASKATCHEWAN
Schedule of Expenses
FOR THE YEAR ENDED DECEMBER 31, 2020

(with comparative figures for the year ended December 31, 2019)

	<u>2020</u>	<u>2019</u>
Schedule 3 - Administration		
Audit, accounting and legal	\$ 14,127	\$ 16,170
Bank charges and interest	4,650	7,819
Cost of goods sold	2,380	146
Amortization	6,266	7,055
Insurance	2,384	2,241
Office operations:		
Bad debt	-	2,147
Computer and website	2,734	2,891
Phone	6,198	8,310
Postage	1,127	2,101
Printing and photocopying	254	855
Rent	16,073	15,247
Supplies	30	1,119
Professional development	425	5,426
Staff salaries and benefits	307,518	320,204
	\$ 364,166	\$ 391,731
Schedule 4 - Capacity and Interaction		
Awards and recognition	\$ 1,126	\$ 8,526
Marketing and promotions	2,400	14,233
Meetings	2,869	15,661
Volunteer clothing	795	1,389
	\$ 7,190	\$ 39,809

GOLF SASKATCHEWAN
Schedule of Expenses
FOR THE YEAR ENDED DECEMBER 31, 2020

(with comparative figures for the year ended December 31, 2019)

	<u>2020</u>	<u>2019</u>
Schedule 5 - Participation and Interaction		
Athlete development		
Competition	\$ 46,877	\$ 83,721
Introductory programs	(155)	6,131
Coaches development		
Introductory clinics and coach professional development	(780)	900
Officials development		
Course rating, handicap, rules	4,166	20,099
	\$ 50,108	\$ 110,851
Schedule 6 - Excellence		
Athlete development		
Athlete assistance and national championships	\$ 3,687	\$ 49,653
Multi sport games	2,695	5,137
Scholarships	5,471	6,400
Training	2,044	6,766
Coaching and coach development		
Professional development	-	2,851
Official development	1,974	8,980
	\$ 15,871	\$ 79,787

GOLF SASKATCHEWAN
Schedule of Expenses
FOR THE YEAR ENDED DECEMBER 31, 2020

(with comparative figures for the year ended December 31, 2019)

	<u>2020</u>	<u>2019</u>
Schedule 7 - Membership Assistance Payments		
Aspen Links Country Club	\$ -	\$ 263
Bengough Regional Park Golf Club	-	200
Birch Hills Golf Club	1,470	805
Candle Lake Golf Resort	-	869
Canwood Pines Golf Club	-	250
Carlton Trail Regional Park	-	250
Carlyle Town & Country Golf Club	-	625
Carnduff Golf Club	1,753	1,357
Chinook Golf Course	1,228	1,606
Chitek Lake Golf Course	-	250
Cooke Municipal Golf Course	2,149	2,122
Coronach Golf Club	-	250
Deer Park Municipal Golf Course	3,856	2,741
Deer Ridge Golf Club	-	200
Deer Valley Golf & Estates	1,842	2,044
Eagle Point Resort	-	250
Echo Ridge Golf Course	-	525
Elk Ridge Resort	-	920
Elmwood Golf & Country Club	5,303	3,476
Emma Lake Golf Club	859	-
Evergreen Golf Club	1,697	1,920
Fairview Fairways Golf Club	-	200
Flowing Springs Golf Greens	-	500
Foam Lake Golf & Country Club	-	250
Golf Kenosee	1,138	1,558
Good Spirit Golf Resort	-	246
Goulet Players Club	1,446	1,205
Green Acres Golf & Country Club	982	730
Greenbryre Country Club	516	480
Greenhills Golf Resort	-	475
Harbor Golf Club & Resort	1,446	1,312
Hidden Hills of Shellbrook Golf Course	1,612	1,153
Hillcrest Golf Club	1,785	1,616
Holiday Park Golf Course and Men's Club	304	200
Holiday Park Ladies Golf Club	-	1,083
Humboldt Golf Club	1,592	475
Indian Head Golf & Country Club	1,866	1,287
Kachur's Golf Club	-	350
Katepwa Beach Golf Club	594	720
Kelvington Golf Club	-	195
Kindersley Golf Course	-	250
Lloydminster Golf & Curling Centre	2,669	2,238
Long Creek Golf & Country Club	-	400
Long Creek Ladies Golf Club	222	190
Lynbrook Golf & Country Club	3,185	2,844
Mainprize Regional Park Golf Club	760	790

GOLF SASKATCHEWAN
Schedule of Expenses
FOR THE YEAR ENDED DECEMBER 31, 2020

(with comparative figures for the year ended December 31, 2019)

	<u>2020</u>	<u>2019</u>
Schedule 7 - Membership Assistance Payments (continued)		
Maple Creek Golf Club	\$ 1,539	\$ 1,349
McNab Regional Park Golf Club	-	250
Melfort Golf & Country Club	1,922	1,210
Melville Golf & Country Club	-	250
Mervin & District Golf Club	-	1,278
Moonlake Golf & Country Club	1,404	1,998
Moose Creek Golf Club	500	500
Murray Men's Golf Club	456	305
Murray Women's Golf Club	264	205
North Battleford Golf & Country Club	2,375	1,969
Outlook Riverview Golf Club	870	720
Pasqua Golf Club	-	250
Pipestone Hills Golf Club	2,672	2,165
Redvers & District Golf and CC	-	250
Regina Beach Golf Course	-	250
Regina Beach Ladies and Men's Golf Club	888	796
Riverside Country Club	4,764	4,750
Rock Creek Golf & Country Club	515	405
Rolling Pines Golf & Country Resort	-	625
Rosetown Golf & Country Club	1,506	1,492
Royal Regina Golf Club	6,019	5,188
Sandy Beach Regional Park & Golf Course	-	250
Sask Landing Golf Resort	486	-
Saskatoon Golf & Country Club	7,345	4,292
Silver Lake Golf Club	-	250
Silverwood Golf Club	-	350
Spiritwood Golf Club	973	590
St. Brieux Regional Park Golf Course	1,122	650
The Creek Golf Club	-	250
The Legends Golf Club	4,080	2,040
Thomson Lake Regional Park Golf Course	498	435
Tisdale Riverside Golf Club	-	250
Tor Hill Ladies Golf Club	1,278	890
Tor Hill Men's Golf Club	-	746
TS&M Woodlawn Golf Club	2,784	3,011
Unity Golf Club	500	500
Valley Regional Park Golf Club	-	590
Valleyview Delisle Golf & Country Club	958	291
Wakaw Lake Golf Club	582	505
Wascana Country Club	4,416	4,570
Waskesiu Golf Course	1,038	1,219
Weyburn Golf Club	2,293	1,616
Wildwood Golf Course	1,818	3,055
Willows Golf & Country Club	3,101	3,075
Wynyard Golf Club	760	650
York Lake Golf & Country Club	-	250
	\$ 100,000	\$ 98,200